



# INTELLECTUAL PROPERTY INSURANCE BASICS

## **WHY CHOOSE CFC?**

Our IP policy provides broad cover written in plain English, and unlike many other insurers, we don't bombard you with pages of exclusions. Our IP team is multidisciplinary and highly experienced and has access to additional data and experts across many jurisdictions. We think this makes our product and service one of the most flexible out there.

## **WHAT KIND OF BUSINESSES DO YOU INSURE?**

Our policy enables businesses ranging in size from pure start-ups to medium sized business with a turnover of USD/GBP 500m. However, we do make exceptions for some larger companies. If you're unsure, get in touch and we'll be happy to help.

## **WHAT DO YOU COVER?**

As standard, our policy covers:

- all intellectual property
- third party infringement claims and allegations
- contractual indemnities
- claims where your directors and officers are also named as defendants
- claims made by your employees where the ownership of IP is disputed
- reputation and brand damage

## **I WANT TO PROTECT MY OWN IP FROM THIRD PARTY INFRINGERS. DO YOU OFFER PURSUIT COVER?**

If you purchase defence cover, we may also be able to offer pursuit cover as an option for an additional premium.

## **WHAT IF I HAVE A CLAIM AND MY REGISTERED IP RIGHT IS INVALIDATED?**

We offer loss of IP rights and future profits cover for an additional premium to deal with this issue. This means that if you have an infringement claim resulting in your registered IP right being invalidated, we will reimburse the fees that you have paid in order to register and maintain that IP right.

## **WHAT DO I DO IF I DEVELOP NEW IP OR SIGN NEW CONTRACTS DURING THE POLICY PERIOD?**

To make life even easier for you, you don't need to provide us with a list of contracts and IP to be covered; we cover it all, even if you sign new contracts and develop new IP during the policy period. This makes us pretty unique, and we think it better enables us to provide an outstanding service to you.



**I'VE HEARD THAT SOME INSURERS ONLY COVER CLAIMS FROM PARTICULAR TYPES OF COMPANIES, SUCH AS PATENT TROLLS. WHAT ABOUT YOU?**

Like all of our policies at CFC, our IP policy was built with our customers' needs in mind. That's why we cover claims made by any type of business or individual, including competitors and patent trolls, as standard.

**WHAT KIND OF LIMITS DO YOU OFFER?**

Our average limit is in the region of USD/GBP 2m, but we will consider offering higher limits of up to as much as USD/GBP 10m.

**WHAT DO I HAVE TO DO TO GET AN IP INSURANCE QUOTE FROM CFC?**

Simply answer some questions about your company, IP, revenue, competitors and claims history using one of our application forms. We have both full and short versions of the form, with the short form being a great way to supply a little information to find out what our likely terms would be. Once we have all the information required, we aim to send a quote out within five working days.

**SOME INSURANCE PROVIDERS CHARGE AN UPFRONT FEE TO GET A QUOTE. DO YOU?**

Rest assured, a quote from us is free.

**WHAT HAPPENS IF I HAVE A CLAIM, OR IF I JUST HAVE A QUESTION ABOUT A POTENTIAL IP ISSUE?**

We have an excellent in-house claims team and dedicated IP claims handlers with legal backgrounds waiting to help you. Liaise with your broker who will help you submit a claim, or, if you just want some guidance, contact our claims team using the details on your policy.

**CAN I CHOOSE MY OWN LAWYER?**

Yes, subject to obtaining our prior written consent, we can also work with you to instruct appropriate counsel and assist you during the whole claims process.

**WHAT IF I GET A CLAIM ON DAY ONE OF THE POLICY?**

Some insurance providers say that you cannot make a claim on their policy for the first 90 days. However, if you choose us, provided you have complied with policy terms and conditions, we will be there to help from day one. However, please note that we do not cover claims that arise out of circumstances that you were aware of before you purchased your policy with CFC.

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